



Wednesday – October 1, 2008

QuintessenceLabs appoints Matt Barrie as Strategic Advisor to Board

QuintessenceLabs, the leader in quantum communications technology for networking, communications, national security and defence, today announced that it had appointed Matt Barrie as strategic advisor to the company's board.

Canberra, October 1, 2008: QuintessenceLabs, the leaders in ultrasecure, untappable quantum communications technology, today announced that Matt Barrie had been appointed as strategic advisor to the company's board.

Mr Barrie is a network security expert and technology entrepreneur, with experience building and operating companies from concept to supplying global market leaders in network equipment, hardware, software, semiconductors, telecommunications and network security. He was recently founder and CEO of Sensory Networks Inc., the leading developer of OEM high performance network security processors. At Sensory, Mr Barrie took the company from its genesis to over 70 employees, operating in four locations worldwide and supplier to vendors of network and security equipment including McAfee, LG, Astaro and others. Mr Barrie has raised over \$32M USD in financing from venture capital, strategic investors and through government grants. For the last eight years has also been an external lecturer in network security at the Department of Electrical and Information Engineering at the University of Sydney. He holds a Masters in Electrical Engineering from Stanford University, California. He is the co-author of over 20 US patent applications. In 2006, Mr Barrie was awarded the State Pearcey Award for contribution to the IT&T industry.

"We are very pleased that we continue to be able to attract such experience and talent to the company", said Vikram Sharma, Chief Executive of QuintessenceLabs, "This is testimony to the calibre of the company's technology and technical team. Mr Barrie will be able to greatly assist the company in pursuing our strategy to become the world leader in quantum communications technology."

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About QuintessenceLabs

QuintessenceLabs is a leader in quantum communications technology for networking, communications, national security and defence. Our second generation, high performance communications technology makes use of our breakthrough research in continuous variable, bright laser quantum cryptography. Unlike first generation systems, our technology incorporates off-the-shelf components to deliver lower cost, higher performance, highly robust and scalable quantum security products facilitating ultrasecure, untappable *everlasting* security.

For more information please contact Vikram Sharma :-

Phone: +61 2 6125 9498

Email: press@quintessencelabs.com

Web: www.quintessencelabs.com

Office: QuintessenceLabs, Suite 23, Physics Building #38, Science Road, Australian National University, Acton ACT 0200, Australia