



Friday – April 25, 2008

## **QuintessenceLabs appoints Peter Shergold AC and Peeyush Gupta to Board of Directors**

**QuintessenceLabs, the leader in quantum communications technology for networking, communications, national security and defence, today announced that it had appointed Peter Shergold AC and Peeyush Gupta to the company's board of directors**

Canberra, April 25, 2008: QuintessenceLabs, the leaders in ultrasecure, untappable quantum communications technology, today announced that Peter Shergold AC and Peeyush Gupta have been appointed to the company's board of directors.

Peter Shergold, appointed Chairman, is currently Macquarie Group Foundation Professor in the Australian School of Business at the University of New South Wales and also serves as a non-executive director on the board of AMP. He has had a distinguished career as CEO of the Australian Public Service for two decades. For five years from February 2003, Dr Shergold was Australia's most senior public administrator serving as Secretary of the Department of the Prime Minister and Cabinet. He served four Prime Ministers and eight Ministers in both Coalition and Labor governments. He was made a Member in the Order of Australia (AM) for public service on Australia Day 1996. He was awarded the Centenary Medal in 2002. In 2007, he was elevated to Australia's highest award, the Companion in the Order of Australia (AC).

Peeyush Gupta has also achieved many successes in an outstanding career. A founding director and Chief Executive Officer of ipac Securities Limited, he leads one of Australia's most successful wealth management firms. Over the past 20 years ipac has built a global financial planning business that has helped people maximise their financial resources to achieve the goals that matter most to them. Peeyush holds a degree in Computer Science and an MBA in finance from the Australian Graduate School of Management.

"We are extremely pleased that we are able to attract such distinguished leaders to our board of directors", said Vikram Sharma, Chief Executive of QuintessenceLabs, "Dr Shergold and Mr Gupta are fantastic additions to the QuintessenceLabs team. Their capabilities and experience will be invaluable in guiding the company to transform leading edge science into commercial products able to win business in a world market".

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### *About QuintessenceLabs*

QuintessenceLabs is a leader in quantum communications technology for networking, communications, national security and defence. Our second generation, high performance communications technology makes use of our breakthrough research in continuous variable, bright laser quantum cryptography. Unlike first generation systems, our technology incorporates off-the-shelf components to deliver lower cost, higher performance, highly robust and scalable quantum security products facilitating ultrasecure, untappable *everlasting* security.

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